



Canadian Benefit Programs 2022 Update

On January 1, 2022, contribution limits, contribution rates and benefit maximums are increasing for certain Canadian benefit programs. A summary of the new amounts for 2022 is contained herein.

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Canadian Benefit Programs 2022 Update

Jan 1, 2021

Jan 1, 2022

Employment Insurance (Federal)

Maximum Annual Insurable Earnings	\$56,300	\$60,300
Premium Rate (Employee)	1.58%	1.58%
Premium Rate (Employer)	2.212%	2.212%
Maximum Annual Premium (Employee)	\$889.54	\$952.74
Maximum Annual Premium (Employer)	\$1,245.36	\$1,333.84
Maximum Weekly Benefit	\$595	\$638

Employment Insurance (Quebec)

Maximum Annual Insurable Earnings	\$56,300	\$60,300
Premium Rate (Employee)	1.18%	1.20%
Premium Rate (Employer)	1.652%	1.680%
Maximum Annual Premium (Employee)	\$664.34	\$723.60
Maximum Annual Premium (Employer)	\$930.08	\$1,013.04
Maximum Weekly Benefit	\$595	\$638

Quebec Parental Insurance Plan

Maximum Annual Insurable Earnings	\$83,500	\$88,000
Premium Rate (Employee)	0.494%	0.494%
Premium Rate (Employer)	0.692%	0.692%
Maximum Annual Premium (Employee)	\$412.49	\$434.72
Maximum Annual Premium (Employer)	\$577.82	\$608.96
Maximum Weekly Benefit	\$883.17 / \$1,124.04 / \$1,204.33 (depending on plan chosen and type of benefit)	\$930.76 / \$1,184.60 / \$1,269.22 (depending on plan chosen and type of benefit)

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Canada Pension Plan

Maximum Annual Pensionable Earnings	\$61,600	\$64,900
Basic Exemption Amount	\$3,500	\$3,500
Contribution Rate (Employee/Employer)	5.45%	5.70%
Maximum Annual Contribution (Employee/Employer)	\$3,166.45	\$3,499.80
Maximum Monthly Retirement Pension (at age 65)	\$1,203.75	\$1,253.59
Maximum Monthly Post-Retirement Benefit (at age 65)	\$30.09	\$36.26
Maximum Monthly Disability Benefit	\$1,413.66	\$1,464.83
Maximum Monthly Survivor's Pension (younger than 65)	\$650.72	\$674.79
Maximum Monthly Survivor's Pension (65 and older)	\$722.25	\$752.15
Maximum Monthly Benefit for Children of Disabled Contributor	\$257.58	\$264.53
Maximum Monthly Benefit for Children of Deceased Contributor	\$257.58	\$264.53
Maximum Lump Sum Death Benefit	\$2,500.00	\$2,500.00
Maximum Monthly Combined Benefits:		
Combined Survivor's and Retirement Pension (at age 65)	\$1,203.75	\$1,257.13
Combined Survivor's Pension and Disability Benefit	\$1,413.66	\$1,467.04

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Quebec Pension Plan

Maximum Annual Pensionable Earnings	\$61,600	\$64,900
Basic Exemption Amount	\$3,500	\$3,500
Contribution Rate (Employee/Employer)	5.90%	6.15%
Maximum Annual Contribution (Employee/Employer)	\$3,427.90	\$3,776.10
Maximum Monthly Retirement Pension (at age 65)	\$1,203.75	\$1,253.59
Maximum Monthly Retirement Pension Supplement	\$23.00	\$28.08
Maximum Monthly Disability Benefit	\$1,413.63	\$1,463.83
Additional Maximum Monthly Disability Benefit for Retirement Pension Beneficiaries	\$510.82	\$524.61
Maximum Monthly Survivor's Pension:		
Under age 45, not disabled, without dependent children	\$576.19	\$602.86
Under age 45, not disabled, with dependent children	\$919.66	\$955.61
Under age 45, disabled, with or without dependent children	\$956.17	\$993.10
Between ages 45 and 64	\$956.17	\$993.10
Age 65 or over	\$712.55	\$746.65
Maximum Monthly Benefit for Children of Disabled Contributor	\$81.78	\$83.99
Maximum Monthly Benefit for Children of Deceased Contributor	\$257.58	\$264.53
Lump Sum Death Benefit	\$2,500.00	\$2,500.00

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Registered Pension & Savings Plans

Money Purchase - Maximum Annual Contribution Limit	\$29,210	\$30,780
Defined Benefit - Maximum Annual Pension Limit	\$3,245.56	\$3,420.00
Deferred Profit Sharing Plan - Maximum Annual Contribution Limit	\$14,605	\$15,390
Registered Retirement Savings Plan - Maximum Annual Contribution Limit	\$27,830	\$29,210
Tax-Free Savings Account - Maximum Annual Contribution Limit	\$6,000	\$6,000

January through March, 2022

Old Age Security

Maximum Monthly Pension (at age 65)	\$642.25
Maximum Monthly Guaranteed Income Supplement Benefits:	
Single, widowed or divorced pensioner	\$959.26
Spouse/common-law partner receives OAS pension	\$577.43
Spouse/common-law partner does not receive OAS pension	\$959.26
Spouse/common-law partner receives the Allowance	\$577.43
Maximum Monthly Allowance Benefits:	
Spouse/common-law partner receives GIS and OAS pension	\$1,219.68
Surviving spouse or common-law partner	\$1,453.93

Note: Seniors age 75 and over will see an automatic 10 % increase in their OAS as of July, 2022.